

# Impact of Education on Socio-Economic Development

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## Abstract

*It is very easy to explain importance of education. No human beings are able to survive properly without education. By the means of education only one's potential can be used to maximum extent. Education tells men how to think, how to work properly, how to make decision. Through education only one can make separate identity. It is most important in life like our basic need foods, clothe and shelter. With the beginning we learnt how to interact with others, how to make friends because of education only. As I remember when my parents had enrolled my name in school not only I learnt the alphabets and numbers but also I made friends, interacted with them with teachers. Education develops a meaningful outlook on life. The individual are different but to accentuate the differences and to encourage the development of a definite type education is must. Education is not just a matter of training the mind. Training makes for efficiency, but it does not bring about completeness. Knowledge and efficiency are necessary, which brings up by education. Education should help us to discover lasting values; unfortunately, the present system of education is making us submissive, emotionless and deeply thoughtless. Systems, whether educational or political, are not changed without explanation; they are transformed when there is a fundamental change in ourselves. The individual is of first importance, not the system; and as long as the individual does not understand the total process of himself, no system can bring order and peace to the world.*

**Introduction:** Education is essential for everyone. It is the level of education that helps people earn respect and recognition. In my opinion, it is indispensable part of life both personally and socially. However, the unequal standard of education is still a major problem that needs to be solved. Education can:

**Makes People Healthier:** Each extra year of a mother's schooling reduces the probability of infant mortality by 5% to 10%.

**Increases Income:** One extra year of schooling increases an individual's earnings by up to 10%.

**Promotes Girls' and Women's Rights:** One additional school year can increase a woman's earnings by 10% to 20%.

**Boosts Economic Growth:** Each additional year of schooling raises average annual gross domestic product (GDP) growth by 0.37%.

**Reduces Poverty:** If all students in low-income countries left school with basic reading skills 171 million people could be lifted out of poverty.

**Raises Crop Yields:** Investing in girl's education could boost sub-Saharan Africa agricultural output by 25%.

**Fosters Peace:** If the enrollment rate or secondary schooling is 10% higher than the average, the risk of war is reduced by about 3%.

**Saves Children's Lives:** A child whose mother can read is 50% more likely to live past age 5.

Receiving a good education helps empower you, thus making you strong enough to look after yourself in any given situation. It keeps you aware of your given surrounding as well as the rules and regulations of the society you're living in. It's only through knowledge that you can be able to question authority for its negligence or discrepancies. It is only then that you can avail your rights as a citizen and seek improvement in the structural functioning of governance and economy. It's only when a citizen is aware about the policies of its government can he be able to support or protest the change.

**Education Is The Key To Unlocking A Country's Potential For Economic Growth:**

- If all students in low income countries left school with basic reading skills 171 million people could be lifted out of poverty. This is equal to a 12% cut in global poverty.
- One extra year of schooling increases an individual's earnings by up to 10%.
- Wages, agricultural income and productivity – all critical for reducing poverty – are higher where women involved in agriculture receive a better education.
- Each additional year of schooling raises average annual gross domestic product (GDP) growth by 0.37%.
- An increase of one standard deviation in student scores on international assessments of literacy and mathematics is associated with a 2% increase in annual GDP per capita growth.

Education is an important human activity. It was born with the birth of the human race and shall continue to function as long as the human race lives. The importance of education may be summed up as under.

**Highlights:**

- 1. An Essential Human Virtue:** Education is an essential human virtue. Man becomes 'man' through education. He is what education makes him. It has been rightly said that without education, man is a splendid slave, reasoning savage.
- 2. A Necessity for Society:** Education is necessary for society. Education fashions and models man for society. Man cannot be conceived merely in terms of his biological existence. Education brings into focus the social aspect of man. Education signifies man's supreme position in society.
- 3. Important for the Integration of Separate Entities:** An individual is made up of different entities. Education brings about the integration of these separate entities.
- 4. Gives Significance of Life:** Education teaches what man lives and struggles for. It cultivates an integrated life. By so doing, it gives significance of life.
- 5. Educated Men are Superior:** Education is a sign of superiority. Aristotle wrote, "Educated men are as much superior to uneducated as the living are to the dead."
- 6. Sign of Freedom:** Education is a sign of freedom. Epictetus had declared, "Only the educated are free."
- 7. A Controlling Grace:** Diogenes felt that "Education is a controlling grace to the young, consolation to the old wealth to the poor and ornament to the rich."

**8. Basis of Good Life:** Education is an essential basis of good life. A man becomes a human being in the real sense when he is transformed from primarily an animal being into a human being.

In short, education is an essential concomitant of all human societies. "What sculpture is to a block of marble, education is to the soul", says Addison. The importance of education is undeniable for every single person. It goes without saying that education has a positive effect on human life. All people need to study. Only with the advent of education can people gain knowledge and enlarge their view over the world. For example, learning by watching TV or reading books gives people a huge amount of information about anything they are interested in such as mathematics, current news, exchange rates, other countries' cultures and so on. Apparently, people may become more useful and civilized if better educated. In areas where residents are not able to receive an appropriate education, life cannot be as thriving and prosperous as locations where there is a high standard for education.

Secondly, education plays such a rudimentary role on our society that we cannot even imagine a life without it. It is a determined element for the civilization of human society. Not only does it help us develop healthy surroundings but it also generates an advanced community. As a matter of fact, everything we create today is based on the knowledge that we obtain throughout our life by way of education. This assists scientists in inventing equipment and devices, resulting in a high technology nowadays.

Although education has a significant influence on life, the average education is not the same in different areas. As a result, strategies are being made to resolve the problems. Without education, life would be disastrous and detrimental. There are still some places where the inhabitants are almost completely uneducated, causing a serious lack of knowledge. Additionally, every child should be given equal opportunities to learn and study. Because the development of a country depends vastly on the standard of education, it must do everything in its power to improve it. Although the educational systems of different countries are not similar but they have to share a common goal which is to provide its citizens a suitable and proper learning.

**Investing In Education Is The Single Most Effective Means Of Reducing Poverty:** Girls and boys, who learn to read, write and count will provide a better future for their families and countries. With improved education, so many other areas are positively affected. In short, education has the power to make the world a better place.

Education is more than reading, writing, and arithmetic. It is one of the most important investments a country can make in its people and its future and is critical to reducing poverty and inequality:

- Education gives people critical skills and tools to help them better provide for themselves and their children
- Education helps people work better and can create opportunities for sustainable and viable economic growth now and into the future
- Education helps fight the spread of HIV/AIDS and other diseases, reduces mother and child mortality and helps improve health

- Education encourages transparency, good governance, stability and helps fight against graft and corruption.

The impact of investment in education is profound: education results in raising income, improving health, promoting gender equality, mitigating climate change, and reducing poverty.

Here is a breakdown of the impact of education on people's lives:

- Income and Growth
- Health
- Gender Equality
- Other

**Importance of Education in Society:** Education, if looked at beyond its conventional boundaries, forms the very essence of all our actions. What we do is what we know and have learned, either through instructions or through observation and assimilation. When we are not making an effort to learn, our mind is always processing new information or trying to analyze the similarities as well as the tiny nuances within the context which makes the topic stand out or seem different. If that is the case then the mind definitely holds the potential to learn more, however, it is us who stop ourselves from expanding the horizons of our knowledge with self-doubt or other social, emotional, or economic constraints.

While most feel that education is a necessity, they tend to use it as a tool for reaching a specific target or personal mark, after which there is no further need to seek greater education. Nonetheless, the importance of education in society is indispensable and cohering, which is why society and knowledge cannot be ever separated into two distinct entities.

**Conclusion:** As a whole, people can bring about development only when they know where improvement is necessary for the greater good of mankind. Education helps you understand yourself better, it helps to realize potential and qualities as a human being. It helps to tap into latent talent, so that one may be able to sharpen your skills.

Thus the Indian education system needs a complete overhaul through proper legislation and its effective implementation. Legislations should be made taking into account the regional diversities of each state. The masses should be made aware of the new developments

#### **Resources:**

- <http://www.sociology guidr.com / education / education and social change>
- International Educational E-Journal, {Quarterly}, ISSN 2277-2456, Volume-I, Issue-II, Jan-Feb-Mar2012
- Ram Ahuja(2005). Society in India concepts, Theories and Recent Trends New Delhi: p.215